

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7764

BILL NUMBER: SB 502

NOTE PREPARED: Jan 11, 2007

BILL AMENDED:

SUBJECT: Streamlined sales tax conformance.

FIRST AUTHOR: Sen. Kenley

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: _____ **GENERAL**
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: Provides various sales and use tax definitions, changes, and additions to conform with the Streamlined Sales and Use Tax Agreement. Repeals obsolete provision concerning software that may be used concurrently in more than one jurisdiction.

Effective Date: Upon passage; January 1, 2008; July 1, 2008.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Adam Brown, 317-232-9854.